

NOTE: This service is only available for current and performing loans that have not matured.

Your monthly payment will be automatically deducted from your checking or savings account on the same day each month using the Federal Banking System's ACH program. Simply complete the information below. Return this information to:

Hometown Equity Mortgage, LLC.
25531 Commercentre #250
Lake Forest, CA 92630

or

Fax to:
(833) 381-8733

BORROWER INFORMATION

Name(s): _____

Account/Loan Number: _____

Borrower Address: _____

Phone Number: _____

Property Address _____

E-mail Address: _____

Banking Account Information (must be domiciled in U.S.)

Bank Name: _____

Bank Address: _____

Routing Number: _____

Account Type (checking/savings): _____

Account Number: _____

PLEASE ATTACH A VOIDED CHECK OR A LETTER ON BANK LETTERHEAD INDICATING YOUR BANK ACCOUNT NUMBER AND BANK'S ABA NUMBER.

1. I/We hereby authorize a monthly ACH electronic debit from the account designated above to be paid to Lender, and its successors, assigns, and/or servicers, in payment of my/our monthly loan obligation, as defined by the terms of the Loan Documents, including the promissory note ("Note"). Provided however, if the required scheduled loan payment changes for any account related reason, including but not limited to change in principal balance, interest rate, or in required escrow/impounds, I/we authorize the debit amount to be adjusted accordingly. I/We acknowledge that this Authorization is transferrable to Lender's successors, assigns, and/or servicers.
2. In the event the Lender makes an assignment of the Note to a new holder of the Note, the new holder and its servicer are authorized, in the same manner as the Lender, to initiate a debit entry, or credit to my/our account at my/our bank.
3. I/We understand that should my/our bank dishonor my/our automated payment for insufficient or uncollected funds, the original amount, plus an additional non-sufficient funds (NSF) fee, as allowed by law, may be electronically debited from my/our account. I/We understand that all fees and late charges allowable under the Loan Documents may be electronically debited from my/our account, regardless whether caused by such insufficient or uncollected funds or otherwise.
4. I/We authorize Lender, and its successors, assigns, and/or servicers, to debit my/our account consistent with the authorization on the first day of each month, as defined by the Promissory Note, until such time as I/we provide full payment and satisfaction of the Promissory Note.
5. I/We am/are aware that in the event the ACH transfer fails for any reason, that I/we shall remain responsible for making the contractual payment(s) in a timely manner. It is further understood that Lender, and its successors, assigns, and/or servicers, shall not be liable for any damages or losses resulting from the failure of any ACH transfer.

NOTE: The electronic debit date cannot be changed with less than 15 days written notice prior to the next scheduled debit date.



Borrower 1 Signature

Print Name

Date

Borrower 2 Signature

Print Name

Date

AGREED UPON AMOUNT AND TERMS

My/Our account will be debited on the 1st day of each month, or the next business day if debit date falls on a weekend or holiday, starting: _____

Monthly payment amount* : \$ _____

Total amount to be drafted from my/our account* : \$ _____

* Agreed that such amount is subject to change in accordance with Sections 1, 3 and 4 above.

